EXHIBIT 4 FILED UNDER SEAL

In the Matter Of:

In Re - Pork Antitrust Litigation

BRIAN ADAMS
June 07, 2022



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2	UNITED STATES DISTRICT COURT
3	DISTRICT OF MINNESOTA
4	Case No. 0:18-cv-01776-JRT-HB
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7	IN RE:
8	PORK ANTITRUST LITIGATION
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14	REMOTE VIDEOTAPED DEPOSITION OF
15	THE GRADY CORPORATION
16	BY BRIAN ADAMS
17	
18	Tuesday, June 7, 2022
19	10:00 a.m. (CDT)
20	
21	
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23	Reported by:
24	Joan Ferrara, RMR, FCRR
25	Job No. 2022-846451

83 1 B. ADAMS Okay. And why is that, why is 2 Q. 3 that your quess? 4 Α. I would just assume that's how it 5 works in a lot of businesses, you know. Ιf I buy a case a week from somebody and 6 7 somebody else buys 1,000 cases a week, the person who buys 1,000 cases a week is going 8 to get a better price. 9 10 0. Okay. Is one way they would get a better price, for example, you know, 11 volume-based discounts? 12 13 Yes, that would be my assumption. Α. Does Grady Corporation get any 14 Q. 15 significant volume-based discounts for your 16 pork purchases? 17 Object to the form. MR. BOZEMAN: I don't know because I don't know 18 19 what other people are paying. 20 Ο. Okay. But do you get volume-based discounts just as a matter of 21 fact? 22 23 We do, on our ribs. Α. 24 0. On any other products? No, just pay market price. 25 Α.

84 B. ADAMS 1 Sorry, I think I talked over you. 2 Q. We just pay market price on the 3 Α. 4 other pork products. 5 But you don't pay market price on Q. the ribs? 6 7 Well, we lock in a price for the Α. You know, we commit to a certain 8 number of cases. Like our pork butts price 9 10 changes weekly. The rib price we lock in for a year. 11 12 Q. Got it. So for pork butts that 13 change, prices that change weekly, is that 14 market price? 15 Α. Yes. 16 Q. So it's a price that fluctuates weekly kind of with the market, it sounds 17 like? 18 19 Α. Correct. But for ribs, it sounds like you 20 Ο. lock in an annual price? Am I hearing that 21 22 right? 23 Α. Correct. 24 0. And why do you do that for ribs as opposed to pork butts? 25

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- A. They're just -- the ribs are a lot more volatile in price throughout the year than pork butts are.
- Q. Okay. Do you buy a lot more ribs than you do other pork products?
 - A. No. We buy -- we probably buy more pork butts than we do ribs.
 - Q. Got it.
- But it's because the ribs have a

 more volatile price, that's why you seek to

 lock in an annual price, is that right?
- 13 A. Correct.

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- Q. If you wanted to lock in an annual price for pork butts, would you be able to do that?
- 17 A. I don't know. We've never tried.
- Q. Do you have an understanding of why your pork suppliers allow you to lock in an annual price for ribs?
- 21 MR. BOZEMAN: Object to the form.
- A. No, I don't know why they allow that.
- Q. Is it possible for a class member to not have been injured at all as a result

86 1 B. ADAMS of the alleged conspiracy? 2 3 MR. BOZEMAN: Object to the form. 4 Α. I don't know. 5 But you would agree with me that Q. 6 it is possible, though, for a class member to have been injured by a different amount 7 than Grady Corporation, for example? 8 Yes, I would -- yes, I would 9 Α. 10 think that. Q. And why is that? 11 Okay. 12 Tell me your question again? Α. 13 Yeah. I was just saying, so you Q. 14 would agree with me that it's possible for a class member to have been injured by a 15 different amount than Grady Corporation, 16 17 for example? MR. BOZEMAN: Object to the form. 18 19 Α. Yes. My answer is yes. 20 Okay. And then my follow-up Ο. question was, I'm just curious about why 21 your answer is yes, why do you believe 22 23 that? 24 MR. BOZEMAN: Object to the form. 25 Α. Well, because other people buy

87 B. ADAMS 1 more product than I do. 2 Okay. 3 Q. So as a result then you 4 would agree with me that it's possible for 5 a class member to be injured by a greater amount, for example, than Grady Corporation 6 has been injured? 7 Object to the form. 8 MR. BOZEMAN: Yes. 9 Α. 10 Q. Okay. And you'd also agree then that it's possible that another class 11 12 member was injured less than Grady 13 Corporation? 14 MR. BOZEMAN: Object to the form. 15 Α. Yes. 16 Q. Would you be happy as a class representative if Grady Corporation 17 recovered some money, but the other class 18 19 members recovered nothing? 20 Would I be happy? Α. 21 Yeah. Ο. 22 I'm looking to represent 23 everybody in the class and try to get everybody right. 24 25 Q. Okay. Would you be unhappy if

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102 B. ADAMS 1 2 them --3 Α. Yes. 4 Q. -- to see if there were any 5 invoices between 2009 and 2018, is that 6 right? 7 Α. Yes. Okay. And asked by your 8 Ο. attorneys, is that right? 9 10 Α. Yes. Okay. Q. And if Kevin would have 11 12 found any between 2009 and 2018, is it your understanding he would have handed those 13 14 over to your attorneys? 15 Α. Yes. Is there any other record 16 Q. Okay. of pork purchases you would have beyond 17 just the invoices that we were just kind 18 19 of -- that we were just discussing? 20 Α. No. 21 You mentioned that during the Ο. 22 time period of 2009 and 2018 Ben E. Keith Food Distribution would have been the only 23 pork vendor that you used except for 24 emergencies when you may have gone to Sam's 25

103 1 B. ADAMS 2 Club. 3 Did I hear that right? 4 Α. Correct. 5 Okay. Can you explain to me, you Q. 6 know, when and why you would have gone to Sam's Club as opposed to buying pork from 7 Ben E. Keith? 8 I mean, if we just got an 9 Α. Yeah. 10 order like, say, on a Friday afternoon that somebody wanted for Monday and we didn't 11 12 have enough pork butts and we couldn't get 13 another delivery from Ben E. Keith until 14 Monday, you know, the butts have to cook 15 overnight on Sunday night, so we'd have to run to Sam's just to pick up enough just so 16 we'd have enough to get through that day. 17 Okay. Would this be primarily in 18 Q. 19 relation to your catering business? 20 Α. Yes. Would you ever have to go 21 Ο. Okay. 22 to Sam's Club to buy pork products for your restaurant business, just the brick and 23 mortar business? 24 25 Α. Oh, yes, we've had to on a

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- handful of occasions, but not very often.
- So for the catering business, you 3 Ο.
- 4 could get a call asking for a catered
- 5 product that you don't have on hand from
- 6 Ben E. Keith and there's not enough time to
- 7 order it, so that's an instance where you
- 8 would go to Sam's Club. Am I understanding
- that right? 9

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- 10 Α. Yes.
- Can you describe for me the 11 Q.
- 12 instance or instances in which you'd have
- 13 to go to Sam's Club for the restaurant
- 14 business?
- 15 Α. Well, sometimes Ben E. Keith
- 16 might be short on pork butts and, you know,
- won't have any for a day or two and then we 17
- have to go supplement from Sam's. 18
- 19 Ο. Okay.
- 20 Or if we got just a whole lot Α.
- busier at the restaurant, you know, than we 21
- 22 were anticipating and sold more than what
- 23 we thought we were going to sell, we might
- 24 have to run over there every now and then,
- 25 but it doesn't happen very often.

105 B. ADAMS 1 In those instances where somebody 2 Ο. would have to go to Sam's Club to buy pork 3 4 products, do you know how you would 5 purchase those products? Would it be with cash or a credit card or --6 With a credit card. Α. Okay. Would you keep the 8 Ο. receipts for those purchases? 9 10 Α. No. Do you have an estimate 11 Q. Okay. 12 of, you know, between 2009 and 2018, how 13 many instances you've had to go to Sam's Club to buy pork products for your catering 14 15 business or restaurant? 16 Α. No. It would be a quess. So you've already told me between 17 Q. 2009 and 2018 in the realm of pork 18 distribution vendors, Ben E. Keith is the 19 only one, right? 20 21 Α. Yes. What about in the case of 22 Ο. emergencies, is Sam's Club the only place 23 you would go to buy pork products in the 24 25 case of an emergency?

219 B. ADAMS 1 It's price per pound is what it 2 Α. I don't know why they have it listed 3 4 like that. 5 Q. Okay. Sorry? No, I was about to say if you Α. 6 took that 612.9 on the shipped weight times 7 1.19 you'll come up with the 729.35, but I 8 don't know why they have it on there as 9 10 average case price. It's a weird way for them to list it. 11 12 Q. Okay. So it says average case price, but to the best of your knowledge 13 14 what that really represents is average 15 price per pound? 16 Α. Yes, price per pound on the butts. 17 18 Q. Okay. 19 Α. I wish a case of butts only cost 20 me \$1.19. Like it did in, it looks like 21 Ο. 22 August of 2018? 23 Well, no, that's not the actual Α. case price. 24 The case doesn't weigh a 25 pound.

220 1 B. ADAMS I'm thrown by 2 Ο. Got it. Sorry. the title here. Got it. That makes sense. 3 4 So I'm seeing here kind of for 5 each row it ends up being what you just 6 testified is average price per pound. is that price determined? 7 MR. BOZEMAN: Object to the form. 8 It's obviously whatever Ben E. 9 Α. 10 Keith pays from the packer and they put their markup on it and sell it to me. 11 12 don't know what their markup is. 13 How do you decide whether Q. Okay. or not the prices for particular pork 14 15 products are acceptable to you? Well, I don't know that I really 16 Α. understand the question. Just if they're 17 acceptable to me -- I mean, I guess if 18 19 they're not acceptable is when I start 20 shopping with other distributors. How do you decide when Okay. 21 Ο. 22 it's time to shop at other distributors? 23 Α. It doesn't happen -- you know, I've done it probably two to three times 24 25 over the 17 years we've been open.

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221 B. ADAMS 1 it's usually just to make sure that I'm 2 getting a fair deal from Ben E. Keith more 3 4 than anything else. 5 Okay. All right. Do you Q. understand the class period in this case, 6 you know, the relevant time period that 7 you've alleged in your Complaint is from 8 January 2009 to June 2018? 9 10 Α. Correct. So this entire summary of 11 Q. invoices would be outside of that relevant 12 time? 13 14 Α. Yeah. I don't know why this was 15 run. Okay. Can you explain why Grady 16 Q. Corporation has not provided any invoices 17 for any purchases between January 1, 2009 18 19 to June 30, 2018? 20 Object to the form. MR. BOZEMAN: I wasn't aware that we didn't. 21 22 thought Eric took them when he was there, but I'd have to check. 23 24 0. Okay. Does it surprise you to hear that? Are there invoices in that time 25